Not BL

CUP21 g.31/74

For building Freemasons HQ
Great Queen St.

PROPOSALS

FOR

Raiſing 5,000*l.* for the Uſe of the Society of FREE AND ACCEPTED MASONS, for the Purpoſe of building a Hall, &c. by Way of *Tontine*, at 5*l. per Cent. per Annum*, with Benefit of Survivorſhip, ſo that the longeſt Liver will be intitled to 250*l. per Annum*.

1ſt. THAT the Sum of 5,000*l.* be raiſed by Subſcription for One Hundred Shares of 50*l.* each, for which Intereſt, at the Rate of 5*l. per Cent. per Annum*, ſhall be paid to the Subſcribers during their ſeveral Lives, or the Lives of thoſe whom they ſhall think proper to nominate: Any Perſon to be at Liberty to ſubſcribe for any Number of Shares upon his own, or any other Life or Lives, and of any Age, and to aſſign or transfer all, or any Part of his Intereſt therein, in ſuch Manner as he or ſhe ſhall think fit; ſo that proper Notice of ſuch Aſſignment or Transfer, and the Place of Abode of ſuch new Proprietor, be given to the Truſtees herein after named, or their Succeſſors, Truſtees for the ſaid Subſcribers, for the Time being, or the Perſon to be appointed for that Purpoſe.

2d. THAT the Subſcriptions ſhall be paid to the Grand Treaſurer of the ſaid Society, by Four equal Quarterly Payments, *viz.* at or before *Midſummer*, *Michaelmas*, and *Chriſtmas* 1775, and *Lady-day* 1776. And the firſt of ſuch Payments at or before *Midſummer* 1775.

3d. THAT the full Intereſt on the whole Sum ſubſcribed, ſhall commence from *Midſummer* next, and be payable Half-yearly, free from all Deductions, upon or within one Month after the 25th Day of *December*, and 24th Day of *June*, in every Year.

4th. THAT each Subſcriber ſhall declare the Name or Names, and full Deſcription or Deſcriptions of the Life or Lives, by him or her propoſed, at the Time of making the Firſt Payment.

5th. THAT if any Life or Lives ſhall happen to die, after the Firſt and before the Laſt Payment of the ſaid Subſcription ſhall be made, no farther Demand ſhall be made on the Subſcriber or Subſcribers whoſe Life or Lives ſhall ſo die, his, her, or their Heirs, Executors, or Adminiſtrators, for, or on account of ſuch Life or Lives, ſo ſubſcribed for. But the Money ſo paid is to ſink into the Fund called the *Grand Fund*, and become the Property of the ſaid Society.

6th. IF the whole of the 5000*l.* ſo intended to be raiſed, ſhall not be ſubſcribed for at or before *Midſummer* 1775, the Society ſhall make good the Deficiency, being at Liberty to nominate One or more Life or Lives; for, and in reſpect to whom, the like proportionable Share of Intereſt ſhall be paid to, or for the Uſe of the Grand Fund of the ſaid Society.

7th. THAT ſatisfactory Certificates of the reſpective Perſons to be nominated, as aforeſaid, being alive, ſhall be produced to, and left with the Perſon to be appointed to pay the ſaid Intereſt or Dividends, at the reſpective Times of claiming the ſame; which Certificates ſhall be verified by Oath, or in ſuch other Manner as ſhall be directed by the Truſtees herein after named, or their Succeſſors.

8th. THAT the Intereſt to become due for or in reſpect of ſuch Life or Lives, as ſhall happen to die after the laſt Payment of Subſcription as aforeſaid, ſhall devolve to, and be divided amongſt the ſurviving Lives, or the Subſcribers nominating them as aforeſaid, *pro rata*, at the next Dividend Day.

9th. THAT if any Dividend or Dividends ſhall remain unclaimed by the Perſon intitled thereto, for the Space of 12 Months next after the ſame ſhall accrue, due Notice ſhall be given to the Perſon ſo intitled, or left at his or her laſt Place of Abode, requiring him or her to apply for Payment of the ſame, and give ſuch Proof of the Exiſtence of his or her Life, as aforeſaid: And if ſuch Perſon, or his or her laſt Place of Abode cannot be found, then ſuch Notice ſhall be inſerted in the *London Gazette*, and in ſome other public Newspaper (the Expence whereof ſhall be deducted and retained out of ſuch Dividend or Dividends); and if ſuch Dividend or Dividends ſo accrued due, ſhall not be claimed, and ſuch Proof

Proof as aforeſaid produced, within the Space of Six Months next after ſuch Notice as aforeſaid, ſuch accrued Dividend or Dividends ſhall be divided and paid to and equally amongſt the other remaining Annuitants, *pro rata*, as if the Party intitled, or the Life or Lives by him or her nominated as aforeſaid, was actually dead; and ſo from Time to Time, as often as the Caſe ſhall happen.

10th. THAT if any Subſcriber ſhall neglect or refuſe to complete his or her Subſcription, in Manner and at the reſpective Times appointed for Payment as aforeſaid, he or ſhe ſhall forfeit to the ſaid Grand Lodge Fund, the Sum or Sums already paid, and ſhall be precluded from all Benefit, Claim and Demand, of or from the ſaid Tontine, or the ſaid Society.

11th. THAT further Subſcriptions ſhall be taken in lieu of thoſe that ſhall happen to be forfeited or become extinct, as aforeſaid, or in Default of Subſcribers, the ſame ſhall be anſwered, and One or more Life or Lives nominated by the ſaid Society at their next Grand Lodge, and the Dividends or Intereſt for and in reſpect thereof, ſhall be paid or retained for the Uſe of the ſaid Society.

12th. THAT, as ſoon as conveniently may be, after the Second Payment of the ſaid Subſcription, the Principal Money and Intereſt due on the Mortgage to *Stephen Luſhington*, Eſq; ſhall be paid off.

13th. THAT before the Third Payment of the ſaid Subſcription ſhall be made, or as ſoon after the Diſcharge of the ſaid Mortgage as conveniently may be, the Fee ſimple, and Inheritance, Right, and Intereſt of and in the ſeveral Meſſuages, Garden, and Hereditaments of the ſaid Society, ſituate in *Great Queen Street, Lincoln's Inn Fields*, with their Appurtenances, together with the Hall intended to be erected in the ſaid Garden, and all other Erections and Improvements to be hereafter built and made upon, or to the Premiſes, ſhall be granted and conveyed by the Truſtees of the ſaid Society to the following Perſons IN TRUST, for ſecuring, in the moſt effectual Manner, the due Payment of the ſaid Yearly Intereſt of 250*l.* for the Benefit of the Subſcribers, as aforeſaid, as Counſel ſhall adviſe; to wit,

The Right Honourable Thomas Lord Viſcount Wentworth.
Sir Peter Parker, of Queen-ſquare, Weſtminſter, Knight.
John Crofts, of Argyle-ſtreet, Eſquire.
Lieutenant Colonel John Deaken.
Thomas Parker of Great George-ſtreet, Eſquire.
Henry Dagge, of Great Ruſſel-ſtreet Bloomſbury, Eſquire.
Charles Frederick, of Berkley-ſquare, Eſquire. —
William Hodgſon, of Clapham in the County of Surry, Eſquire.
William Atkinſon, of Pall Mall, Apothecary.
John Allen, of Clement's Inn, Gentleman.
James Heſeltine, Doctors Commons, Proctor.

14th. THAT as often as any of the ſaid Truſtees ſhall happen to die, or decline the Truſt, a new Truſtee or new Truſtees ſhall be nominated and appointed by the then ſurviving Subſcribers, or their Repreſentatives, or the major Part of them, aſſembled at a Meeting to be for that Purpoſe called at the ſaid intended Hall, or at ſuch other Place, within Three Miles thereof, as the ſaid Truſtees ſhall, from Time to Time, appoint; of which Meeting of Subſcribers, at leaſt Ten Days previous Notice ſhall be given in the *London Gazette*, and one or more other public *London* News-paper. And in Default of ſuch Nomination by the Subſcribers, ſuch new Truſtee or Truſtees ſhall be nominated and appointed by the ſurviving Truſtees, or the major Part of them, at their next Meeting or Board.

15th. THAT from and immediately after ſuch Nomination and Appointment as aforeſaid, ſuch new elected Truſtee or Truſtees ſhall be inveſted with the ſame Truſt, Right, Power, and Authority as the remaining original Truſtees ſhall be then inveſted with.

16th. THAT the ſaid Truſtees, or the major Part of them, ſhall, from Time to Time, meet together at the ſaid intended Hall, or ſuch other convenient Place within Three Miles thereof, as they ſhall think fit for the Purpoſe of carrying into Execution, and managing the Buſineſs of the Truſt to be repoſed in them as aforeſaid, and ſhall have Power from Time to Time to adjourn as Occaſion may require; which Aſſembly or Meeting ſhall be called the *Tontine Committee*; and ſhall from Time to Time be convened by Summons or Notice left at the ſeveral Places of Abode of the ſeveral Truſtees at leaſt Six Days previous to every ſuch Committee.

17th. THAT ſuch *Tontine Committee*, Five of whom ſhall make a Quorum to tranſact Buſineſs, ſhall have Power to appoint a Chairman, an Auditor or Secretary, and ſuch other Officers, and at ſuch Salary or Salaries as to them ſhall ſeem meet: And the ſaid Committee, or Five of them, aſſembled as aforeſaid, ſhall have the ſole Management and Direction

GUILDHALL LIBRARY 89 AUG

Third pay

Direction of all Affairs relative to the Truſt aforeſaid; and the Determination of all Doubts, Diſputes, or Difficulties that ſhall or may ariſe touching any of the Matters aforeſaid.

18th. THAT ſuch Salary or Salaries as aforeſaid, and all other reaſonable Charges and Expences that may ariſe in the Management of this Buſineſs, not exceeding in the whole the annual Sum of 50 *l.* ſhall be defrayed by the Grand Treaſurer for the Time being, out of the ſaid Grand Fund.

19th. THAT in caſe Ten or more of the ſaid Subſcribers or Proprietors, if ſo many ſhall be living, if not the major Part of ſuch as ſhall be living, ſhall at any Time hereafter be diſſatisfied with the ſaid Truſtees, or any of them, or any of their Determinations, or with any of the Officers to be appointed as aforeſaid, or otherwiſe, ſhall be deſirous to call a Meeting of the Subſcribers or Proprietors, at or within Three Miles of the ſaid intended Hall, it ſhall and may be lawful for ſuch Ten or more, or ſuch Majority as aforeſaid, to call ſuch Meeting, on ſigning their ſeveral Names to a Notice, to be for that Purpoſe inſerted in the *London Gazette*, and ſome other public *London* News-Paper, at leaſt Ten Days previous thereto; and at ſuch Meeting the Proprietors preſent, or the major Part of them, ſhall have Power to diſplace any One or more of the ſaid Truſtees or Officers, and to nominate, elect, and appoint One or more to ſerve and take upon him or them the Truſt and Buſineſs aforeſaid, in the Place and Stead of the Truſtee or Truſtees, Officer or Officers, ſo diſplaced or declining. Any Member or Proprietor that cannot conveniently attend in Perſon, being at Liberty to depute, by Writing under his or her Hand, ſome other Perſon to attend and vote as Proxy, for and in his or her Stead.—And every Proprietor intitled to Two or more Shares of and in the ſaid Capital, ſhall be intitled to a double Vote.

London 23 June 1775.

RECEIVED of Thos Fowke Esqr the Sum of Twelve Pounds and ten Shillings, being the Firſt Payment by him made, towards his Subſcription for One Share in the *Tontine*, agreeable to the above Propoſals, for raiſing 5,000 *l.* for the Uſe of the Society of FREE AND ACCEPTED MASONS. on his own Life

£.12.10 Rowl Berkeley Grand Treaſurer.

London 28 Sept 1775.

RECEIVED of Thos Fowke Esq the Sum of Twelve Pounds and ten Shillings, being the Second Payment by him made, towards his Subſcription for One Share in the *Tontine*, agreeable to the above Propoſals, for raiſing 5,000 *l.* for the Uſe of the Society of FREE AND ACCEPTED MASONS. as above

£.12.10 Rowl Berkeley Grand Treaſurer.

21 Decem 1775.

RECEIVED of Thos Fowke Esqr the Sum of Twelve Pounds and ten Shillings, being the Third Payment by him made, towards his Subſcription for One Share in the *Tontine*, agreeable to the above Propoſals, for raiſing 5,000 *l.* for the Uſe of the Society of FREE AND ACCEPTED MASONS.

£.12.10 Rowl Berkeley Grand Treaſurer.

25 March 1776.

RECEIVED of Thos Fowke Esqr the Sum of Twelve Pounds and ten Shillings, being the Fourth Payment by him made, in full, for his Subſcription for One Share in the *Tontine*, agreeable to the above Propoſals, for raiſing 5,000 *l.* for the Uſe of the Society of FREE AND ACCEPNED MASONS.

£12.10 Rowl Berkeley Grand Treaſurer.

yment 21st Decemb. 1775—

Fourth Impression 21 March 1776

PROPOSALS

FOR THE

Free Masons Tontine.